

CITY OF NORFOLK, VIRGINIA

Fiduciary Funds

Balance Sheet

June 30, 2001

with comparative totals for 2000

	<u>Expendable Trust</u>	<u>Pension Trust Employees' Retirement System</u>	<u>Non- Expendable Trust</u>
ASSETS			
Cash and cash equivalents	\$ 215,922	\$ 32,153,223	\$ 4,919,648
Investments	-	850,492,831	-
Receivables:			
Accounts, net of allowance for uncollectible accounts	-	33,710,627	3,972
Retirement contribution	-	-	-
Accrued investment income	-	4,813,822	518,905
Other	-	-	-
Due from other funds	2,293	-	6,441
Total assets	<u>\$ 218,215</u>	<u>\$ 921,170,503</u>	<u>\$ 5,448,966</u>
LIABILITIES			
Vouchers payable	\$ 13,478	\$ 1,180,090	\$ -
Employee withholdings	-	-	-
Due to other funds	1,663	-	-
Due to component unit	-	-	-
Other liabilities	-	95,841,147	-
Total liabilities	<u>15,141</u>	<u>97,021,237</u>	<u>-</u>
FUND EQUITY			
Fund balances:			
Reserved for:			
Cemetery care	-	-	5,448,966
Employees' Retirement System	-	824,149,266	-
Unreserved:			
Designated for future expenditures	203,074	-	-
Total fund equity	<u>203,074</u>	<u>824,149,266</u>	<u>5,448,966</u>
Total liabilities and fund equity	<u>\$ 218,215</u>	<u>\$ 921,170,503</u>	<u>\$ 5,448,966</u>

CITY OF NORFOLK, VIRGINIA

Exhibit G-1

Agency Funds			Totals	
Payroll Withholdings	Other	Commonwealth of Virginia	2001	2000
\$ 2,973,659	\$ 2,479,616	\$ 9,776	\$ 42,751,844	\$ 63,960,873
-	-	-	850,492,831	862,339,854
5,028	4,520	-	33,724,147	10,310
-	-	-	-	-
-	-	-	5,332,727	4,500,770
-	-	-	-	2,659,981
4,656	51,152	-	64,542	18,466
<u>\$ 2,983,343</u>	<u>\$ 2,535,288</u>	<u>\$ 9,776</u>	<u>\$ 932,366,091</u>	<u>\$ 933,490,254</u>
\$ 169,505	\$ 964,079	\$ -	\$ 2,327,152	\$ 1,560,250
42,397	-	-	42,397	172,767
703,514	189,466	-	894,643	521,438
10,660	-	-	10,660	-
2,057,267	1,381,743	9,776	99,289,933	49,527,794
<u>2,983,343</u>	<u>2,535,288</u>	<u>9,776</u>	<u>102,564,785</u>	<u>51,782,249</u>
-	-	-	5,448,966	5,229,318
-	-	-	824,149,266	876,279,923
-	-	-	203,074	198,764
-	-	-	829,801,306	881,708,005
<u>\$ 2,983,343</u>	<u>\$ 2,535,288</u>	<u>\$ 9,776</u>	<u>\$ 932,366,091</u>	<u>\$ 933,490,254</u>

CITY OF NORFOLK, VIRGINIA

Exhibit G-2

Expendable Trust Fund***Statement of Revenue, Expenditures and Changes in Fund Balance*****For the Year Ended June 30, 2001**

with comparative totals for 2000

	<u>2001</u>	<u>2000</u>
Revenue:		
Use of money and property	\$ 5,662	\$ 5,769
Miscellaneous	<u>361,870</u>	<u>507,296</u>
Total revenue	<u>367,532</u>	<u>513,065</u>
Expenditures:		
General government administration	<u>357,560</u>	<u>482,222</u>
Excess (deficiency) of revenue over expenditures	<u>9,972</u>	<u>30,843</u>
Other financing uses:		
Operating transfers out	<u>(5,662)</u>	<u>(5,769)</u>
Excess (deficiency) of revenue over expenditures and other financing uses	4,310	25,074
Fund balance, beginning of year	<u>198,764</u>	<u>173,690</u>
Fund balance, end of year	<u><u>\$203,074</u></u>	<u><u>\$198,764</u></u>

CITY OF NORFOLK, VIRGINIA

Exhibit G-3

Agency Funds

Combining Statement of Changes in Assets and Liabilities

For the Year Ended June 30, 2000

	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
<u>Payroll Withholdings</u>				
Assets:				
Cash and cash equivalents	\$ 2,413,752	\$ 73,052,011	\$ 72,492,104	\$ 2,973,659
Accounts receivable	2,893	3,570,575	3,568,440	5,028
Due from other funds	-	405,038	400,382	4,656
Total assets	<u>\$ 2,416,645</u>	<u>\$ 77,027,624</u>	<u>\$ 76,460,926</u>	<u>\$ 2,983,343</u>
Liabilities:				
Vouchers payable	18	1,475,482	1,305,995	169,505
Employee withholdings	172,767	69,412,479	69,542,849	42,397
Due to other funds	296,425	3,846,888	3,429,139	714,174
Other liabilities	1,947,435	2,292,775	2,182,943	2,057,267
Total liabilities	<u>\$ 2,416,645</u>	<u>\$ 77,027,624</u>	<u>\$ 76,460,926</u>	<u>\$ 2,983,343</u>
<u>Commonwealth of Virginia</u>				
Assets:				
Cash and cash equivalents	<u>\$ 52,669</u>	<u>\$ 16,183,413</u>	<u>\$ 16,226,306</u>	<u>\$ 9,776</u>
Liabilities:				
Other liabilities	<u>\$ 52,669</u>	<u>\$ 16,183,413</u>	<u>\$ 16,226,306</u>	<u>\$ 9,776</u>
<u>Other</u>				
Assets:				
Cash and cash equivalents	\$ 2,873,879	\$ 3,730,654	\$ 4,124,917	\$ 2,479,616
Accounts receivable	2,125	4,520	2,125	4,520
Due from other funds	9,458	51,152	9,458	51,152
Total assets	<u>\$ 2,885,462</u>	<u>\$ 3,786,326</u>	<u>\$ 4,136,500</u>	<u>\$ 2,535,288</u>
Liabilities:				
Vouchers payable	938,209	3,166,091	3,140,221	964,079
Due to other funds	215,555	189,466	215,555	189,466
Other liabilities	1,731,698	430,769	780,724	1,381,743
Total liabilities	<u>\$ 2,885,462</u>	<u>\$ 3,786,326</u>	<u>\$ 4,136,500</u>	<u>\$ 2,535,288</u>
<u>Totals</u>				
Assets:				
Cash and cash equivalents	\$ 5,340,300	\$ 92,966,078	\$ 92,843,327	\$ 5,463,051
Accounts receivable	5,018	3,575,095	3,570,565	9,548
Due from other funds	9,458	456,190	409,840	55,808
Total assets	<u>\$ 5,354,776</u>	<u>\$ 96,997,363</u>	<u>\$ 96,823,732</u>	<u>\$ 5,528,407</u>
Liabilities:				
Vouchers payable	\$ 938,227	\$ 4,641,573	\$ 4,446,216	\$ 1,133,584
Employee withholdings	172,767	69,412,479	69,542,849	42,397
Due to other funds	511,980	4,036,354	3,644,694	903,640
Other liabilities	3,731,802	18,906,957	19,189,973	3,448,786
Total liabilities	<u>\$ 5,354,776</u>	<u>\$ 96,997,363</u>	<u>\$ 96,823,732</u>	<u>\$ 5,528,407</u>